GreenLab

Green industrial park – National research facility – Technology enabler

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2020

Green industrial park

- A green approach to the industrial business park
- Everything runs on 100% sustainable energy – generated and stored on site
- Companies share their surplus energy through the SymbiosisNet

National research facility

- Testbed for academics who turn theory into practice

Technology enabler

- Market creator for tech- and energy companies looking to explore and capitalise on P2X technologies.

GENERATE

We generate sustainable energy for our partners

STORE

The green energy is stored in all its forms:
Power, heat, and electrofuels

SHARE

The SymbiosisNet™ is an intelligent grid of energy and data that lets our companies share their surplus energy

LET'S CREATE A POWER SHIFT

We offer an intelligent energy platform

- We are a truly green and circular industrial park - connected by the SymbiosisNet energy exchange infrastructure
- Frontrunner in commercial scale P2X
- Creating the world's first software optimisation for green energy use from "prognosis to product"

We are a value mediary

- We work with a unique public/ private partnership model.
- We believe in ambitious green communities connected by common aspirations
- We are an open innovation platform

We believe in change at a system level

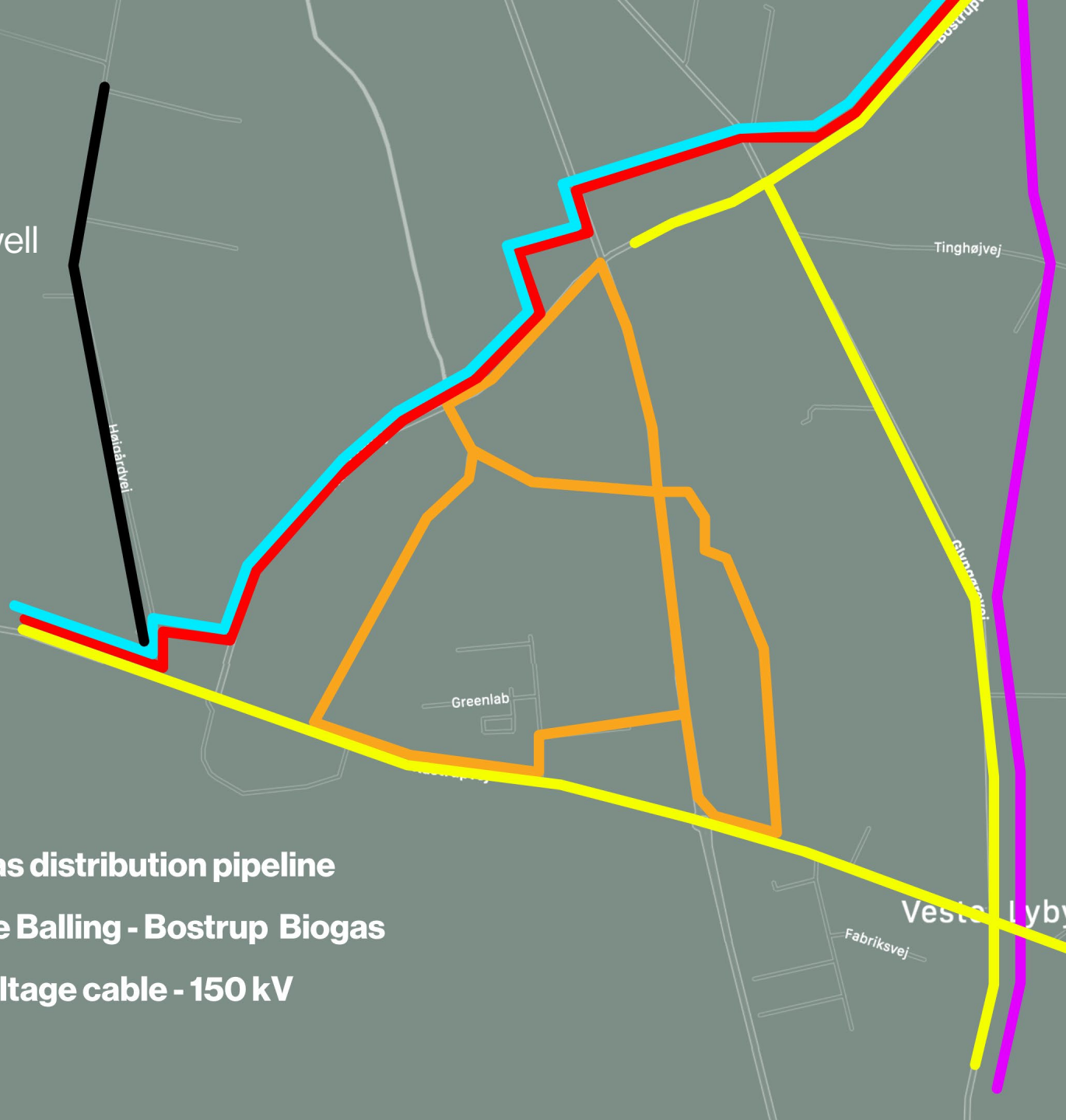
- The future of energy is collaborative and commercial.
- We need to transform the way energy and resources are produced and consumed by industry – and we work to move the political system in a greener direction.

Unique location

We are close to national gas and electricity grids as well as Batum Salt Cavern for potential seasonal storage.

On site infrastructure:

- 80MW wind and solar power and grid
- Large Scale Biogas Production
- Green Hydrogen and Methanol generation
- High and Low Pressure steam
- Water Treatment Loop



GreenLab areas

District heating pipeline

40 bar gas distribution pipeline

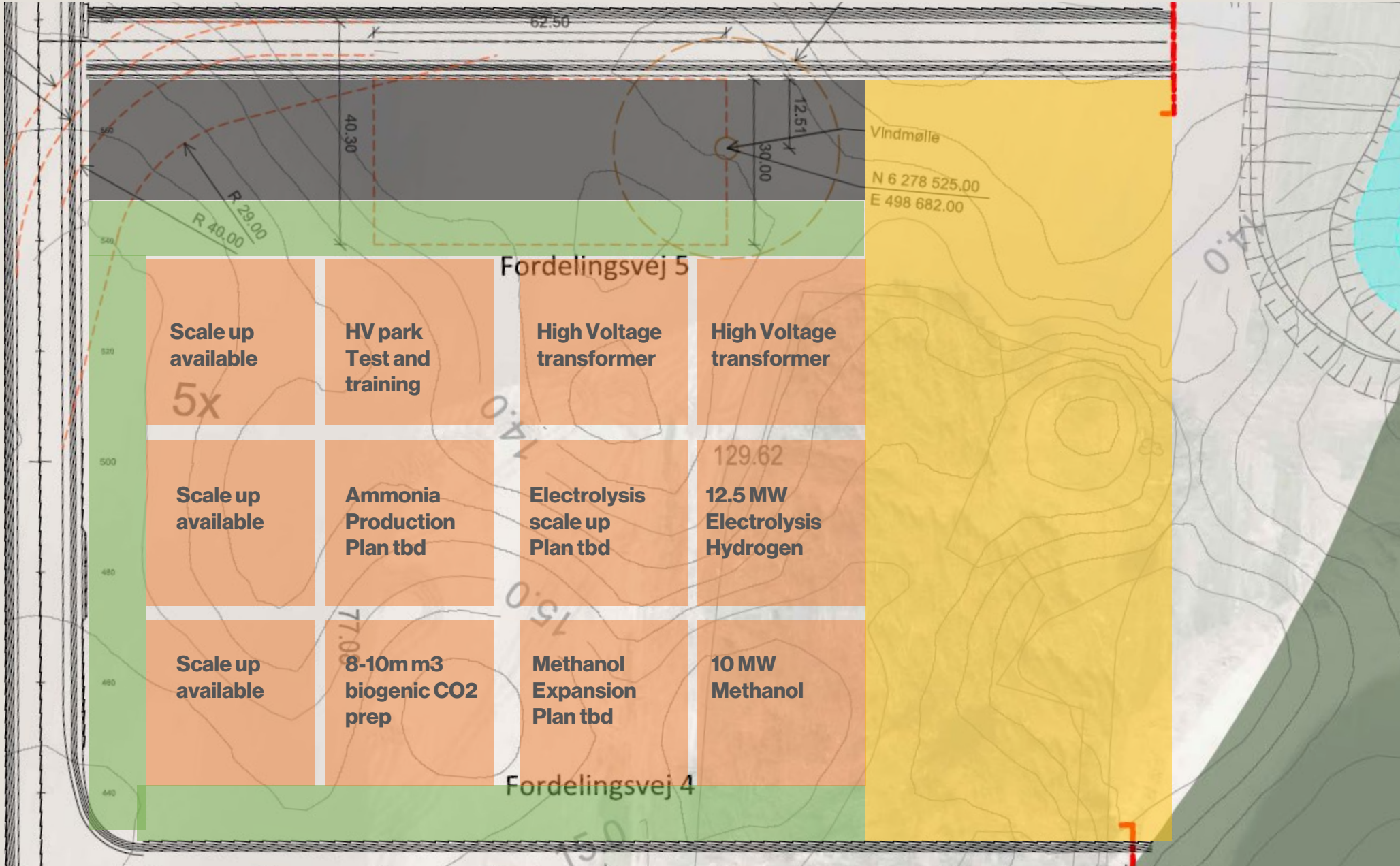
4 bar gas distribution pipeline

Pipeline Balling - Bostrup Biogas

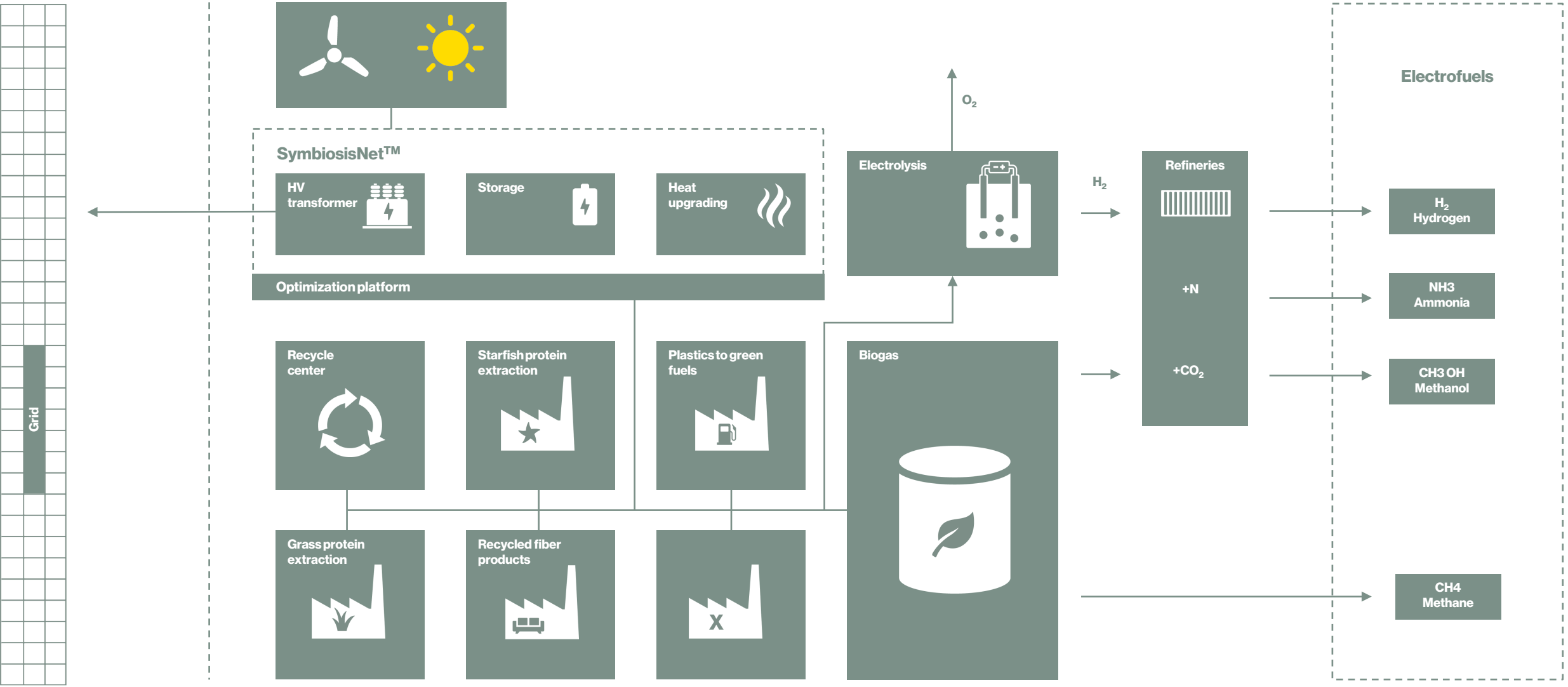
High voltage cable - 150 kV

Virtual site tour 60 ha.

P2X as a "plug and play" platform



Q4 2022


Grid
SymbiosisNet™
HV transformer
Storage
Heat upgrading
Optimization platform
Recycle center
Starfish protein extraction
Plastics to green fuels
Grass protein extraction
Recycled fiber products
X
Biogas
O2
Electrolysis
H2
Refineries
+N
+CO2
Electrofuels
H2 Hydrogen
NH3 Ammonia
CH3 OH Methanol
CH4 Methane

Origin and ownership structure
a truly collaborative public-private-partnership

2008

Skive appointed Denmarks first "Energy city"

2010

Skive establlishes two entities to promote green transition:

2014 - 2015

Idea born: GreenLab Skive Masterplan developed

2018

Groundbreaking

2019

Capitalization of GreenLab A/S

smart en city

Energibyerne.dk er en del af SmartEnCity Networks, som er støttet af EUs Horizon 2020 program.

SKIVEKOMMUNE

Energibyen Skive.dk

EnergiFonden Skive

SKIVEKOMMUNE

NORLYS

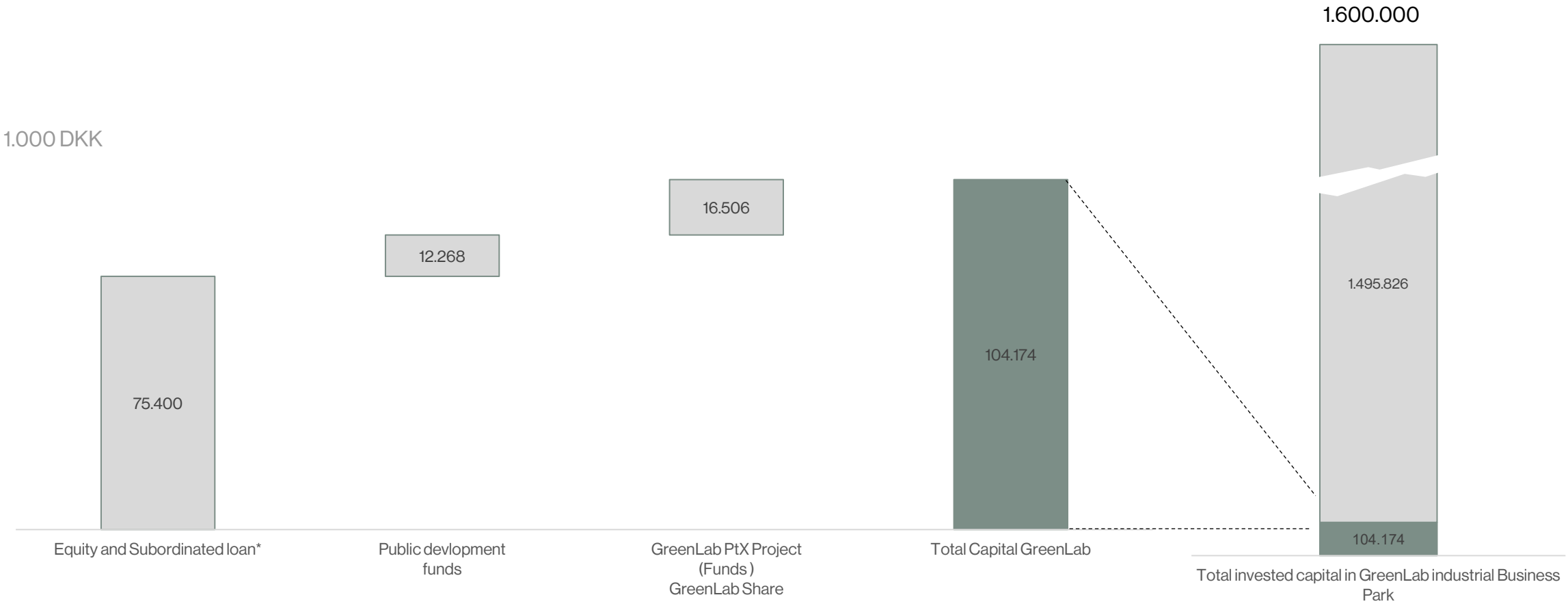
SPAR VEST FONDEN

EnergiFonden Skive

30% ownership each

10%

Funding sources



The total impact of GreenLab as a regional development initiative is estimated at DKK 1.6b

Industrial park investors

GREENLAB skive Biogas	QUANTAFUEL	Danish Marine Protein Green Bio Value	GREENLAB skive Vind	nomi 4s RESSOURCE·CENTER
GreenLab Skive Biogas Holdingselskab A/S GREENLAB skive Biogas Leverandørselskab e·on	Quantafuel AS (Norway) ginnerup KIRKBI BASF We create chemistry DANMARKS GRØNNE INVESTERINGSFOND	Local farmers VA Vestjyllands Andel	EUROWIND ENERGY A/S	SKIVEKOMMUNE Lemvig Kommune STRUER KOMMUNE HOLSTEBRO KOMMUNE
270m DKK	500m DKK	80m DKK	600m DKK	15m DKK

The GreenLab Principles

1. **Positive community effect**
   High growth, global view,
   trust, share

2. **Competitive Advantage**
   Attract resourceful partners via lowered
   costs of green energy

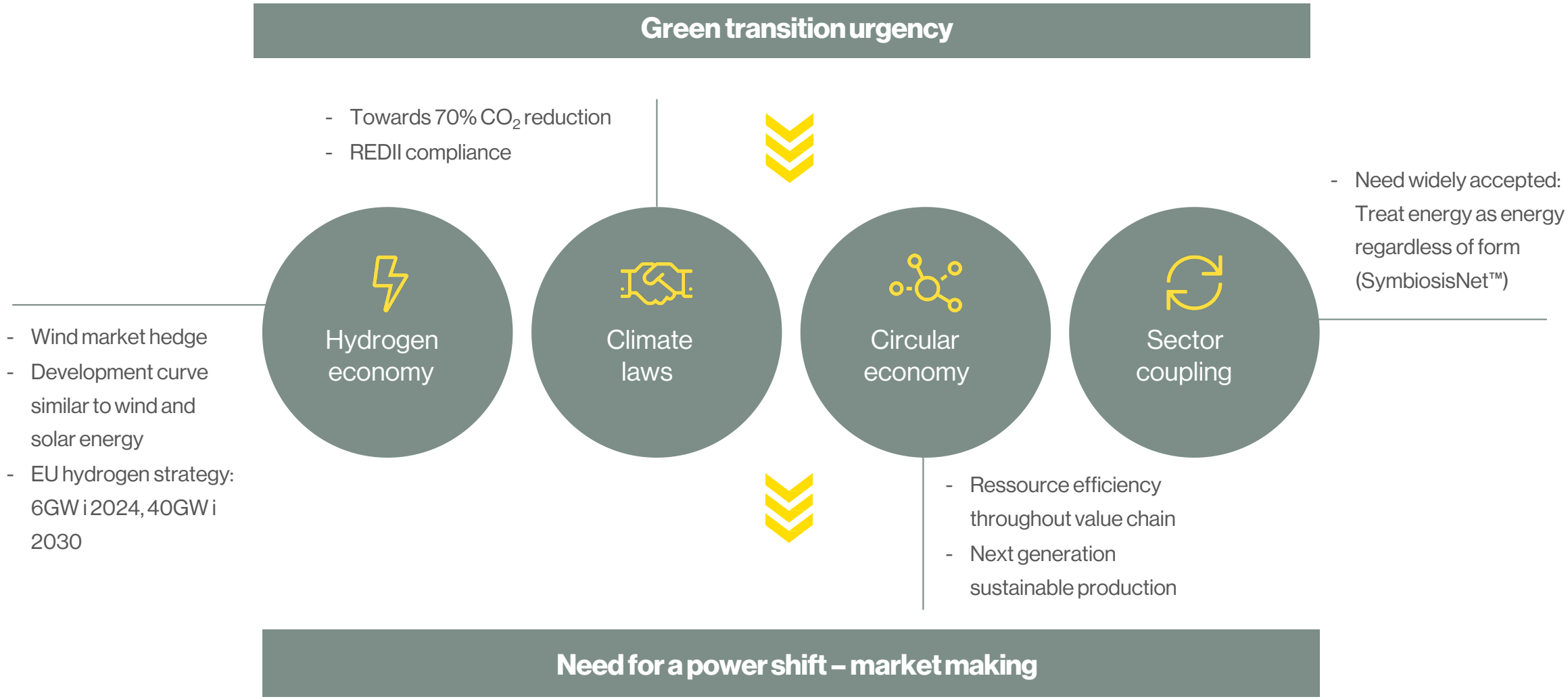
3. **Mutual incentives**
   Long term engagement
   and improvement via scale-up

4. **Sustainable**
   Accelerate bankability of the
   circular economy

5. **Continuous learning and development**
   Accelerate R&D to commercial scale

6. **Global frontrunner**
   Show it, don't tell it

Key market drivers and mega trends



GreenLab achieves full operation in 2022

Aug. 2018

Groundbreaking

Major milestones

- Green field land development
- Four industrial plants established: Biogas, pyrolysis of plastics, marine protein extraction and recycling center
- Strategic partnerships with value chains and major power shift stakeholders

2020

The site becomes operational

Major milestones

- 80MW renewable energy park (55MW wind and 25MW solar) approved
- Four industrial plants in operation. Pipeline expanded
- Research projects active with focus on digital energy systems and biovalue development

2022

SymbiosisNet obtains direct connection and is expanded with P2X

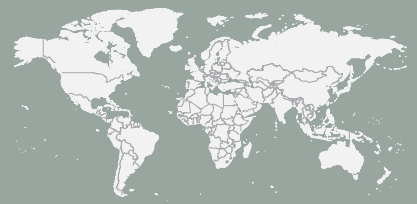
Major milestones

- SymbiosisNet fully operational with a direct connection and high voltage transformer, and value capture begins.
- Electrolysis installed onsite enabling large scale green electrofuels production
- State-of-the-art research facility with short go-to-market time

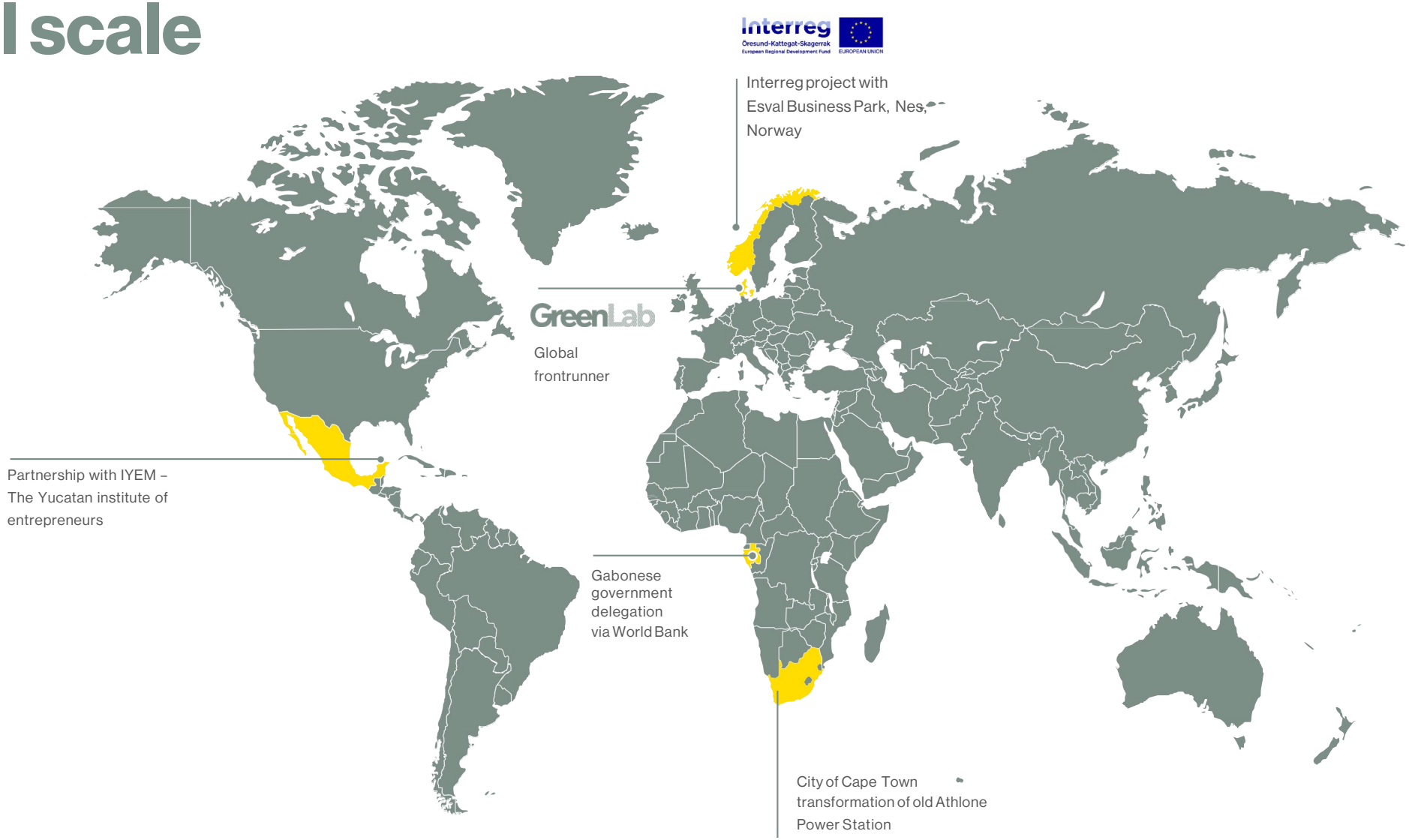
2022 and beyond

Global partnering

Major milestones



Contributing to the green transition on a global scale




THANK YOU
GreenLab